

**DECEMBER 18, 2017 - REVENUE FORECAST
SURPLUS STATEMENT**
(Millions of Dollars)

	Estimated FY 2018	Estimated FY 2019
Beginning Balance	1,777.1	1,720.4
Current Year Revenues		
Forecasted Revenue	15,412.7	15,961.6
Hospital Assessment Fee (HAF)	160.0	160.0
Quality Assessment Fee (QAF)	50.2	50.9
Miscellaneous Unforecasted Revenue	13.3	13.3
Total Current Year Revenues	15,636.2	16,185.8
Current Year Expenses		
HEA 1001-2017 Appropriations	15,763.8	16,289.1
Outside Acts (Unbudgeted Expenses)	1.1	0.5
Augmentations and Expenditure Adjustments	5.0	5.0
Judgments and Settlements	8.0	8.0
Stadium/Convention Center/State Fair Coliseum Reversion	(92.7)	(95.8)
Reversions	(48.0)	(25.0)
Total Current Year Expenditures	15,637.2	16,181.8
<i>Annual Rate of Change</i>	1.18%	3.48%
Annual Surplus / (Deficit)	(1.0)	4.0
(Current Year Revenues - Current Year Expenses)		
<u>Other Sources and (Uses) of Cash</u>		
Reversions (Distributions, Capital and Reconciliations)	20.0	20.0
Rainy Day Fund Interest	4.0	5.5
Rainy Day Fund Loans/Repayments (Net)	1.0	0.5
Tuition Reserve Fund Interest	2.6	3.5
Line Item State Agency and University Capital	(62.7)	(80.4)
DOR ITS Transfer	6.3	-
Indiana Biosciences Research Institute	-	(20.0)
TRF/PERF 13th Check	(26.9)	(26.9)
Total Combined Balances	1,720.4	1,626.6
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	11.0%	10.1%